

Tucson Quilters Guild, Inc.

06/01/24

Balance Sheet

Accrual Basis

As of May 31, 2024

| | <u>May 31, 24</u> |
|---|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| CURRENT ASSETS | |
| Checking 2 temp hold Credit Cd | 20,525.66 |
| Checking Account | 14,943.11 |
| Savings Account - 008685613813 | 24,435.53 |
| Total CURRENT ASSETS | <u>59,904.30</u> |
| Total Checking/Savings | 59,904.30 |
| Other Current Assets | |
| INVESTMENTS | |
| State Farm- 339607 | 82,224.15 |
| State Farm-restricted-339615 | 29,333.39 |
| Total INVESTMENTS | <u>111,557.54</u> |
| Prepaid expenses | 727.56 |
| Prepaid Quilt Fiesta expense | 2,446.35 |
| Total Other Current Assets | <u>114,731.45</u> |
| Total Current Assets | <u>174,635.75</u> |
| Fixed Assets | |
| ACCUMULATED DEPRECIATION | -5,827.00 |
| EQUIPMENT & OTHER ASSETS | |
| Equipment | 778.55 |
| Library books | 117.87 |
| EQUIPMENT & OTHER ASSETS - Other | <u>5,827.00</u> |
| Total EQUIPMENT & OTHER ASSETS | <u>6,723.42</u> |
| Total Fixed Assets | <u>896.42</u> |
| TOTAL ASSETS | <u>175,532.17</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 654.86 |
| Total Accounts Payable | <u>654.86</u> |
| Credit Cards | |
| Bank of America Corp CC | 50.00 |
| Total Credit Cards | <u>50.00</u> |
| Total Current Liabilities | <u>704.86</u> |
| Total Liabilities | <u>704.86</u> |
| Equity | |
| Unrestricted Net Assets | 160,955.61 |
| Net Income | 13,871.70 |
| Total Equity | <u>174,827.31</u> |
| TOTAL LIABILITIES & EQUITY | <u>175,532.17</u> |