

Tucson Quilters' Guild
Business Meeting
January 2, 2014

Meeting called to order by Reilly Zoda at 9:30 a.m.

- 10 Board members present.
- 6 Committee Chairs present.
- Visitors.
- 3 Members.

Attendees: Joline Albaugh, Esther Ames, Kathy Barton, Jean Biddick, Cathy Dargel, Sally Dickinson, Marie Luongo, Dave Kuskulis, Christine McCollum, Mary Meserve, Marie Morris, Meg Silvern, Rachael Roberts, Joan Swanson, Shari Thompson, Reilly Zoda.

Members: Connie German, Janet Rupp, Alice Wilder

Visitors:

Secretary: Joline Albaugh distributed the minutes by email on December 30, 2013. A motion to approve the minutes was made by Cathy Dargel and seconded by Joan Swanson. Motion passed.

Treasurer: Cathy Dargel		January 2, 2014
Checking Acct.		\$29,852.20
Checking Acct. 2	Credit Card Acct.	25.00
Savings Acct.		90238.02
Petty Cash		200.00
State Farm Bond	Unrestricted Fund	34481.6
State Farm CD # 851		8077.6
State Farm CD 1332		8074.98
State Farm CD 1465		7564.41
S.F. Money Market		541.44
S.F. Restricted Bond	Endowment Fund	28641.86
<i>Total Current Assets</i>		<u>\$207,697.11</u>
Fixed Assets		
Accumulated Depreciation		(1,173.00)
Equipment-Fixed Assets		9,177.47
<i>Total Fixed Assets</i>		<u>8,004.47</u>
Total Assets		<u>\$215,701.58</u>

Sally asked Cathy why there was over \$3,000 in deferred memberships. Cathy responded that this year it just happened that way. Cathy also reported that there were about 300 dollars collected for ads appearing in the Quilt Show pamphlet which had not been posted yet in the accounts.

A motion to approve the Treasurer's Report was made by Joan Swanson and seconded by Kathy Barton. Motion passed.

Vice President/By-Laws: Sally Dickinson

- No Report.

Endowment/Donations: Marie Morris

- Marie made a motion that \$200 be put into a budget line item to cover expenses for "The Small Quilt Auction". Sally seconded the motion. Motion passed. The only expenses written off from the money raised is the credit/debit fees charged by the "cube" credit card processor.

Quilt Show: Jean Biddick/Dave Kuskulis

- Jean reported that everything is coming along fine with the upcoming show. She has a list of announcements for the January general meetings.

Membership: Mary Meserve

- Mary has ordered the new membership cards and forms. They are a bright green color.

Programs: Kathy Barton/Mary Blount

- Kathy reported that Windmill Suites has been purchased and the new owners will not take reservations for after May. She will use her "free night" soon.
- There is some money left in the budget, so Kathy plans to order three nice large ironing boards. The church janitor agreed to keep them in her janitor closet/office.

Members-at-large: Kathy Harris/Esther Ames

- Esther thanked the Christine and Marie for the lovely Holiday Parties.

Bears: Christine McCollum

- Christine reported that she delivered 65 bears to the Erik Hite Foundation. They were very thankful.

Bees: Ruth Martin

- No report.

Pattern of the Month: Evelyn George

- The Pattern of the Month is “Flip-a-Strip Scrappy Quilt”.

Corresponding Secretary: Mary Meserve

- Mary sent a card to Jo Cady-Bull. Jo's mother passed away last month.

Education: Rachel Roberts

- No Report.

Guild Pins: Joan Swanson/Colleen Babcock

- Joan reported that she will inventory the Guild Pins. She does not believe that they could be sold. There was a discussion of including them into the new membership packets. A decision will be made later by Colleen and Joan of what to do with the current pins. It is possible that Guild pins are no longer wanted by the membership.

Finance Committee: Marie Morris

- Marie set a date for the 2014/2015 Budget meeting -- February 17. Meeting time is 9:30 at the Chapel in the Hills, 5455 Westover Ave. If any entity is asking for an increase in budget, it should be submitted beforehand with an explanation of the increase.
- Marie also had a discussion with the State Farm advisor in regards to short term bonds. Their answer was that because the bonds do not have a back-end-fee our bonds work the same as short term bonds.
- A motion was made by Sally Dickinson and seconded by Marie Morris that \$50,000 would be moved from the Savings Account into the unrestricted bond fund. Also, the money currently invested in CD's with State Farm will also be invested in the unrestricted Bond Fund. All money currently in the Money Market fund will be used to pay a portion of the front end load fees. Motion carried.
- The treasurer was directed to move the money from the Savings Account into the State Farm Unrestricted Bond Fund. This deposit into the pre-existing bond fund will bring our total investments with State Farm to over \$100,000. All future deposits into the bond fund will have a 2% front end load fee as long as we keep over \$100,000 in total investments. Beginning in February each CD will be cashed in and that money will also be re-invested in the unrestricted bond fund until all three CD's have been redeemed – by April. Marie Morris will work with the State Farm Agent to coordinate the reinvestment of the remainder of the monies as each CD matures.

Historian: Cathy Dargel

- Cathy has been working on her presentation for the upcoming Quilt Show.

Holiday Blocks: Shari Thompson

- Shari named the 8 finalists block makers, “The Elite Eight”, who are Mary Ball, Rhonda Borders, Peggy Collins, Doris Dieterle, Amy Kemper, Sharon Nemirov, Vivian Streeter, and Rosalie Zipp.
- There will be voting for the “final four” at the January general meeting. All eight blocks will be hung at the Quilt Fiesta.
- Shari wanted to thank her helpers, Rhonda Borders, Judy Gilmartin, Pat Nelson, Connie German, Rachel Roberts, and Ruth Martin.
- This years accounting of Holiday Blocks:
Tuesday evening : 21 blocks.
Wednesday morning: 36 blocks.
- Last years accounting of Holiday Blocks:
Tuesday evening: 27 blocks.
Wednesday morning: 39 blocks.

Hospitality: Christine McCollum/Marie Luongo

• Christine reported that the Holiday Party Quilt Raffle made \$890. She kicked in ten dollars to give an even amount to the Food Bank. Her goal for next year is to make a \$1,000. She also plans to have two similar quilts for the day and evening parties next year.

- Joline Albaugh won the quilt and Carol Zupancic won the 3 Ladies.

Library: Donata Pfisterer /Kathryn Wald

- No Report.

Newsletter: Joey Nakagawa

- Reilly reported that the due date for January articles is January 20, 2014. There is an extension on the due dates for January articles to allow enough time for a report on the Quilt Show.

Nominations: Christine McCollum

- Christine reported that the ballots have been printed and are ready for the upcoming elections. She said that if there are any

nominations from the floor, the voters can use the backside of the ballots.

Organizations:

- NQA- Kathy Harris

No Report.

- AZ Quilters' Hall of Fame- Colleen Babcock

Cathy Dargel said that the organization has the forms available on the website for nominations for inductees and Quilt Shop of the Year. The forms will not be accepted until after March 15.

- Quilt for A Cause- Evelyn George

Joan reported that all is well with the new board.

Public Record Keeper: Joan Swanson

- Christine turned in her report on the money donated to the Food Bank. In March, Joan will give a full report on all of the donations that the Guild has given in the past fiscal year.

Quilt-a-thon: Open

- No Report.

Quilting for Others: Mary Bazzano

- No Report.

Raffle Quilts: Karen Fisher

- 2014 – The quilt will be hung at the Quilt Show.
- 2015- Karen Fisher reported that all of the members who took blocks home have returned them to her.
- 2016- Terry Gallegos was the only member who turned in a design before the deadline. It is a beautiful design and Terry agreed to chair the committee. The design was unveiled during the Holiday Teas.

Website: Meg Silvern

- No Report.

Old Business:

- No Report.

New Business:

- No New Business

There being no further business, a motion to adjourn was made by Reilly Zoda.

Meeting Adjourned at: 10:16.

Respectfully submitted,

Joline Albaugh

Secretary